

Internal Audit Division Update

Finance and Audit Committee

03/19/20

Why we are here

Today we are here to:

- Provide update on 2020 Internal Audit activities
- Provide update on 2019 Performance Audit by State Auditors Office (SAO)
- Provide update on 2020 Performance Audit

***2020 Internal Audit Division
Update***

Completed Audits

Budget Process Review during Project Development

Audit Objective:

To determine whether the agency during project development has effective controls in place to ensure:

- Complete project budget planning based on an intended project scope.
- Reasonableness and reliability of cost estimates.

Audit Conclusion:

No findings

Management controls are reasonably effective to ensure complete project budget planning based on an intended project scope and reasonableness and reliability of cost estimates.

2020 Internal Audit Division Update

YEAR	INTERNAL AUDIT AREA	Q1	Q2	Q3	Q4
2019	Safety Assurance Program Review				
2019	Budget Process Review During Project Development	✓			
2019	Work Order Process Review				
2019	Partner Cost Monitoring - Pierce Transit		✓		
2019	Information Security Governance		✓		
2020	Consultant on/off boarding practices		✓		
2020	Construction Contract Procurement		✓		
2019	Use of Construction Contingency			✓	
2020	IT Asset Management (including Small & Attractive)			✓	
2020	Interlocal Government Agreement Management			✓	
2020	State of Good Repairs Management				✓
2020	Construction Change Orders				✓
2020	Employee Travel Practices				✓
2020	IT Vendor Management				✓

Legend	
✓	Completed

2019 Performance Audit Update

Update on 2019 Performance Audit Performed by State Auditor's Office

Ensuring Effective Oversight & Management of Sound Transit Projects



- Compliance need to hold a public hearing within 30 days of the release of the audit report (WA State Legislature, Initiative 900).
- Public hearing tentatively scheduled for late May in order to comply.

2020 Performance Audit

2020 Performance Audit

Construction Performance Metrics Management

- Internal Audit is working with Procurement & Contracts to procure a vendor.

Thank you.



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